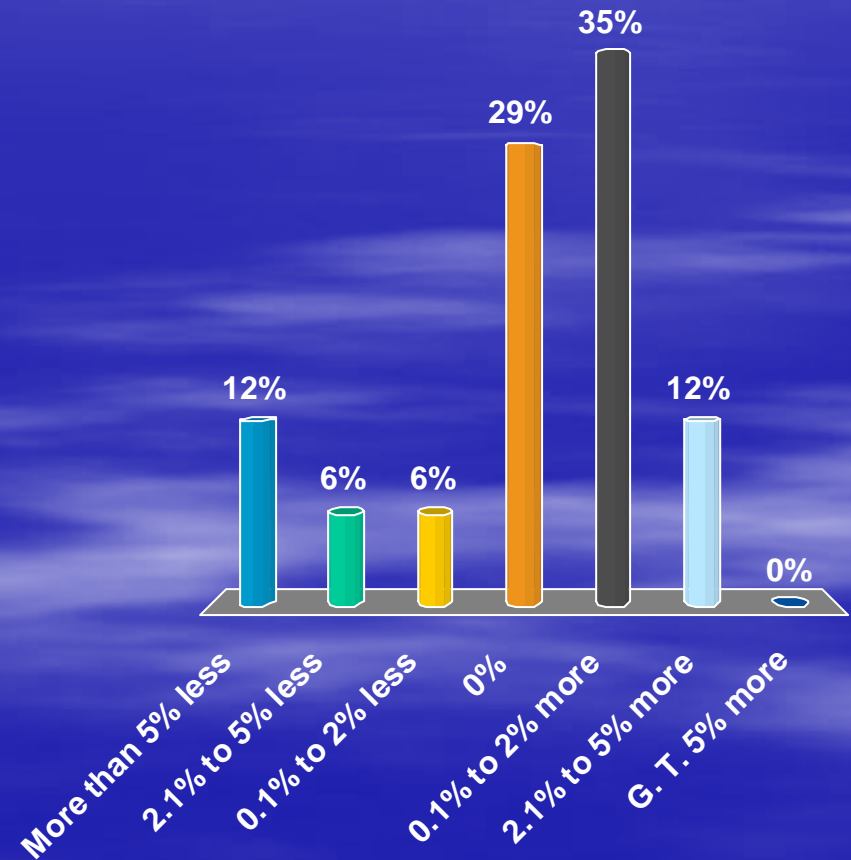


National Coal Transportation Association Eastern L & P

October 30, 2008
Lexington, Kentucky

1. Compared to 2008 we expect our Eastern consumption/production in 2009 to be:

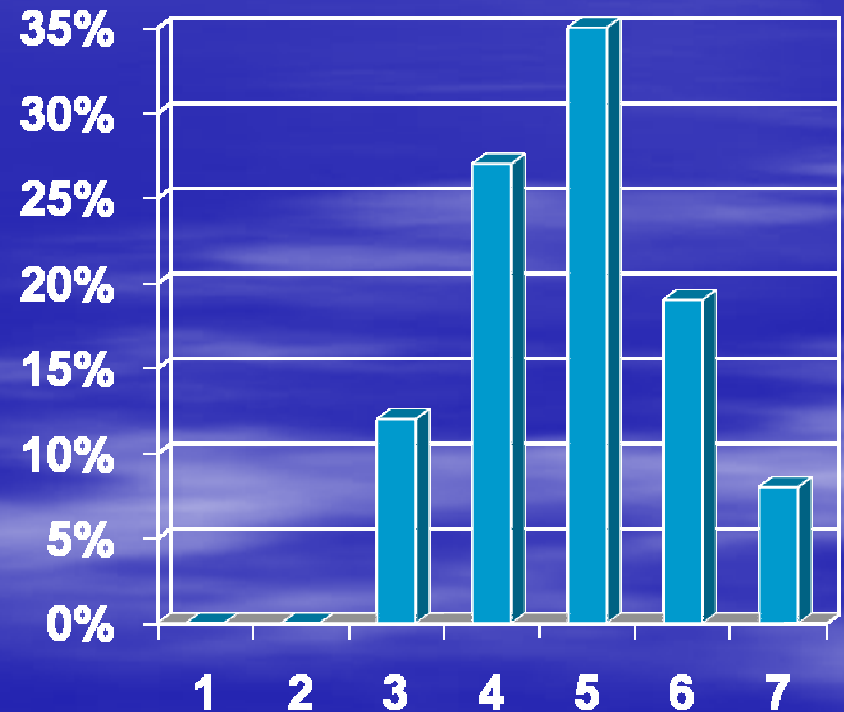
1. More than 5% less
2. 2.1% to 5% less
3. 0.1% to 2% less
4. 0%
5. 0.1% to 2% more
6. 2.1% to 5% more
7. G. T. 5% more



Compared to 2007 we expect our consumption/production in 2008 to be:

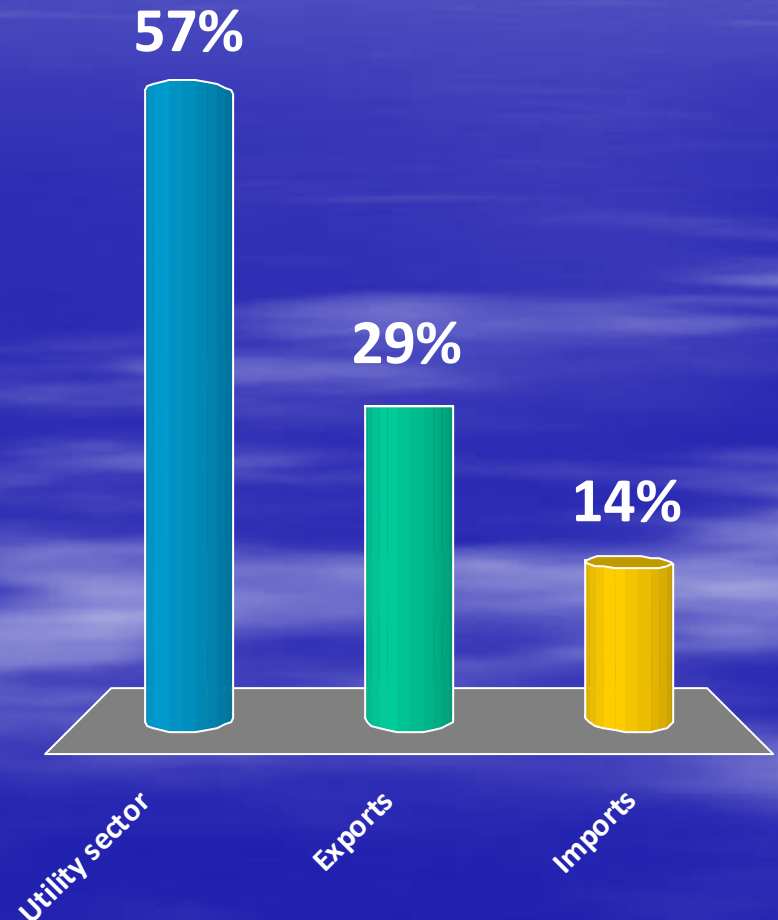
1. More than 5% Less
2. 2.1% to 5% Less
3. 0.1% to 2% Less
4. 0%
5. 0.1% to 2% More
6. 2.1% to 5% More
7. 5%+ More

May 2008



2. In 2009 the greatest year over year percentage coal volume change will be noted in the:

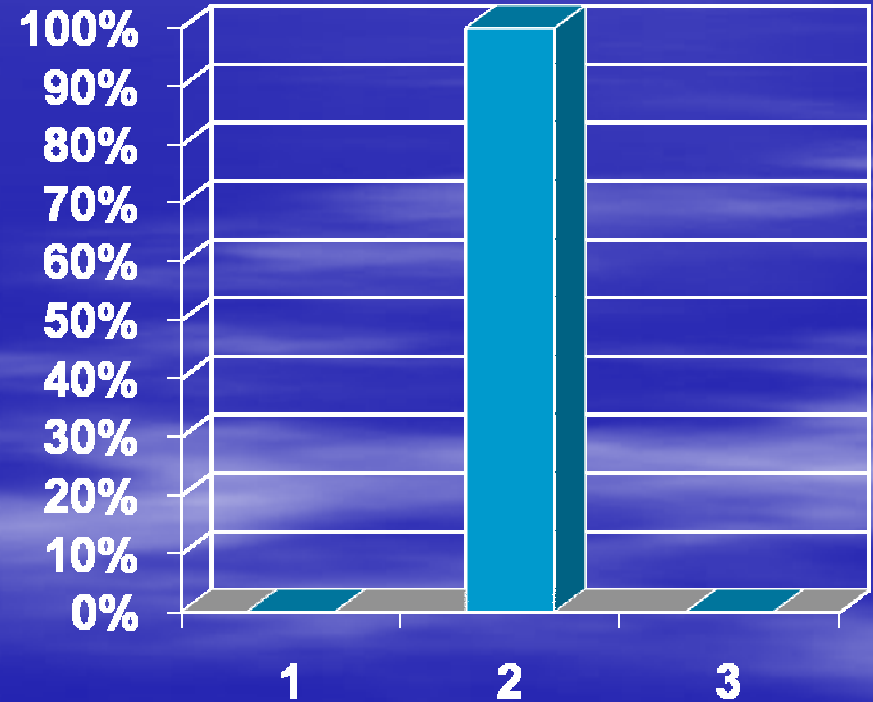
1. Utility sector
2. Exports
3. Imports



In 2008 the greatest year over year coal volume variance will be seen in the:

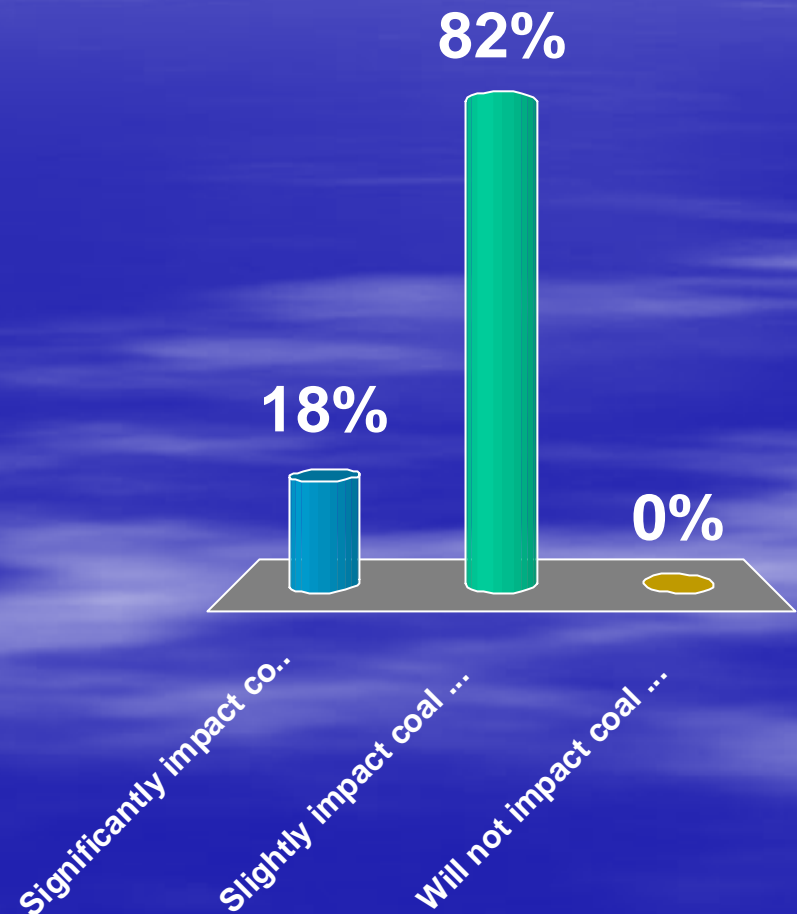
1. Utility Sector
2. Exports
3. Imports

May 2008



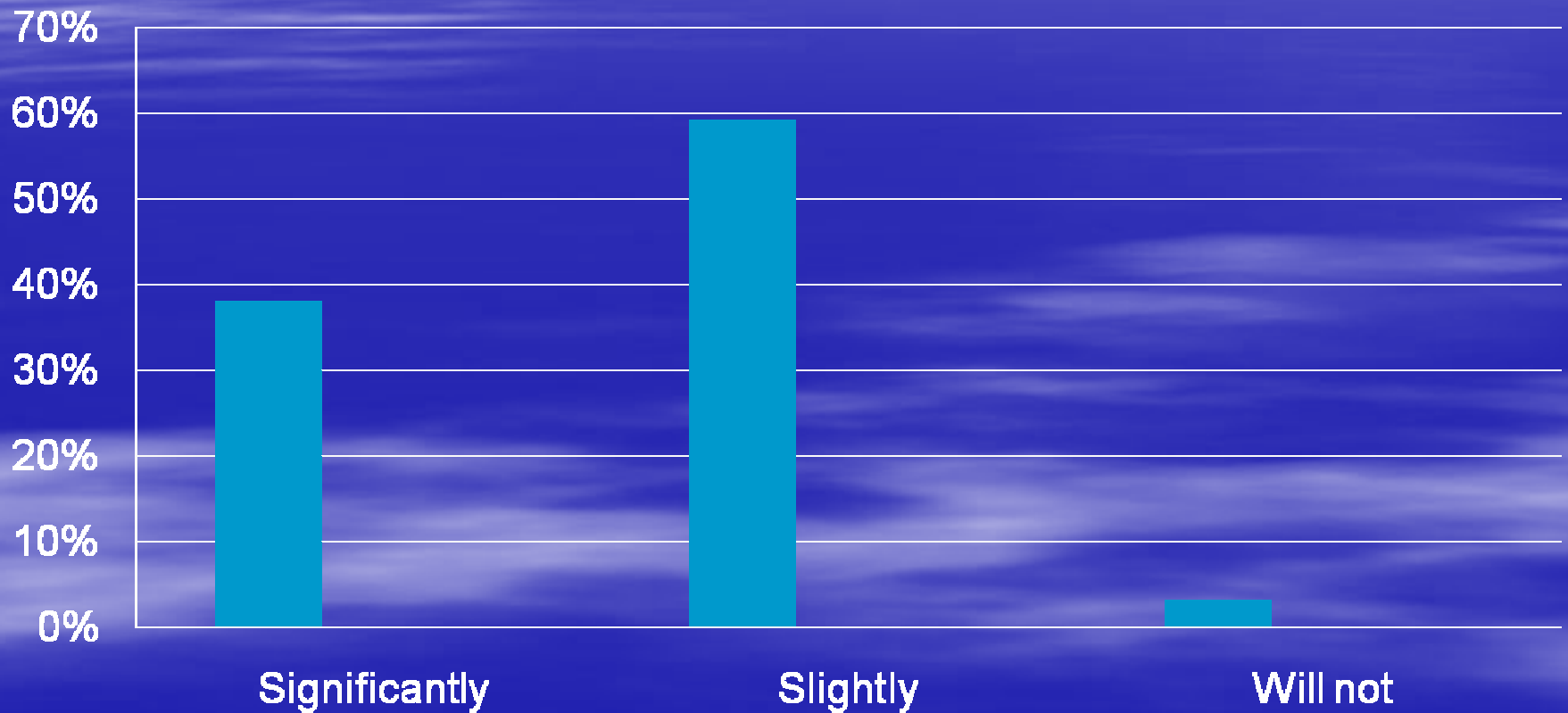
3. In 2009 and beyond scrubber installation and activation will:

1. Significantly impact coal source switching
2. Slightly impact coal source switching
3. Will not impact coal source switching



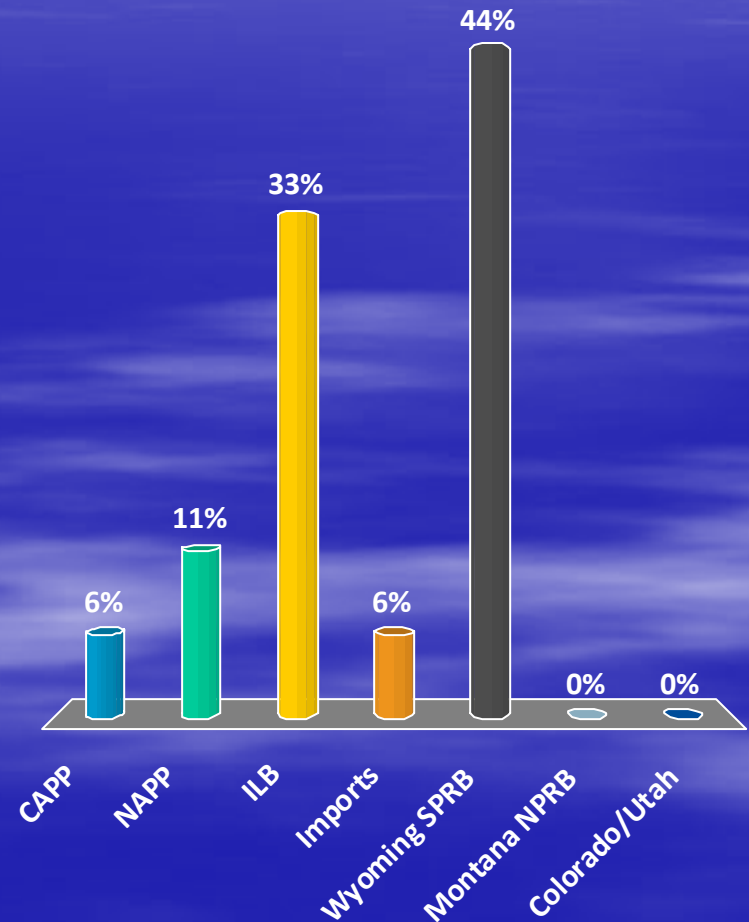
In 2009 and beyond scrubber installation and activation will:

May 2008



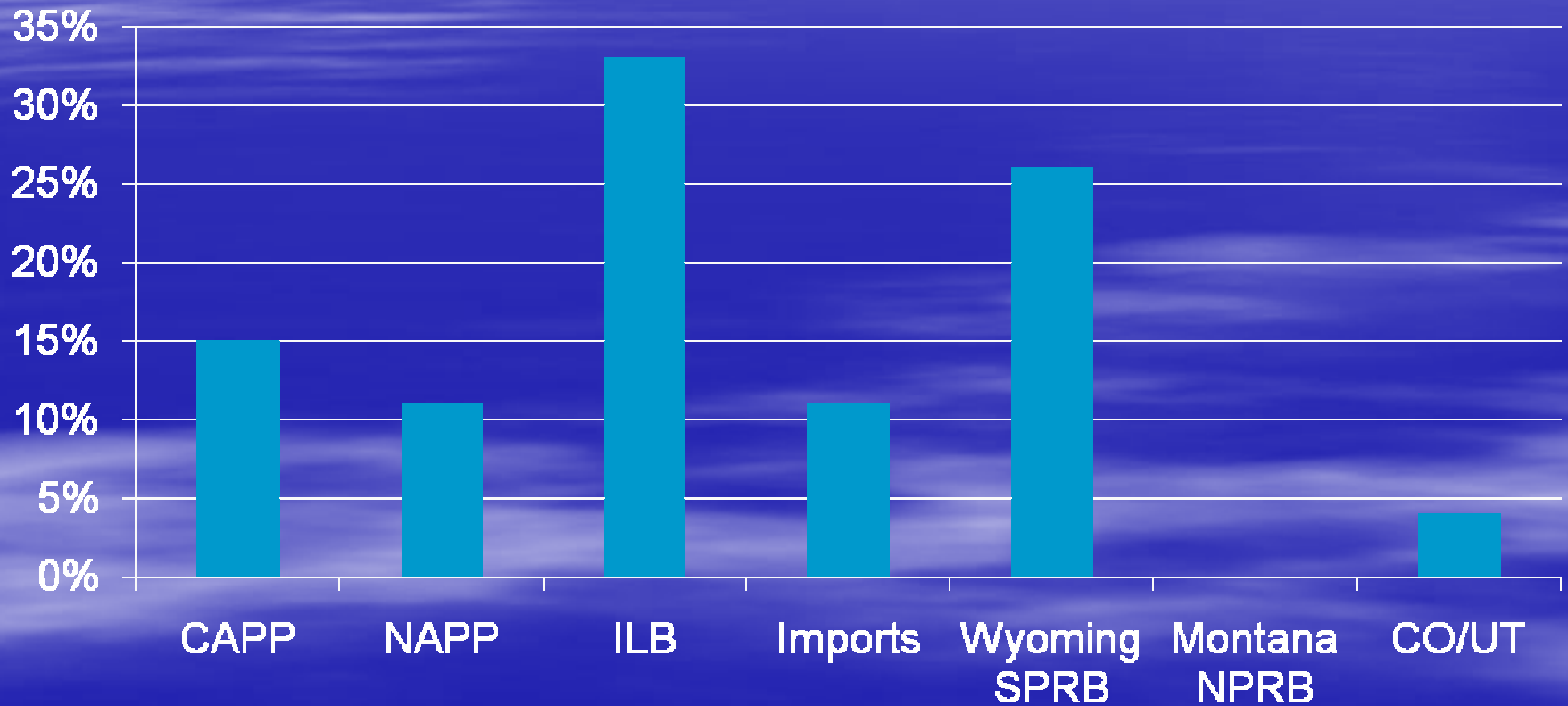
4. In 2009 the greatest expected percentage volume increases will be noted in:

1. CAPP
2. NAPP
3. ILB
4. Imports
5. Wyoming SPRB
6. Montana NPRB
7. Colorado/Utah



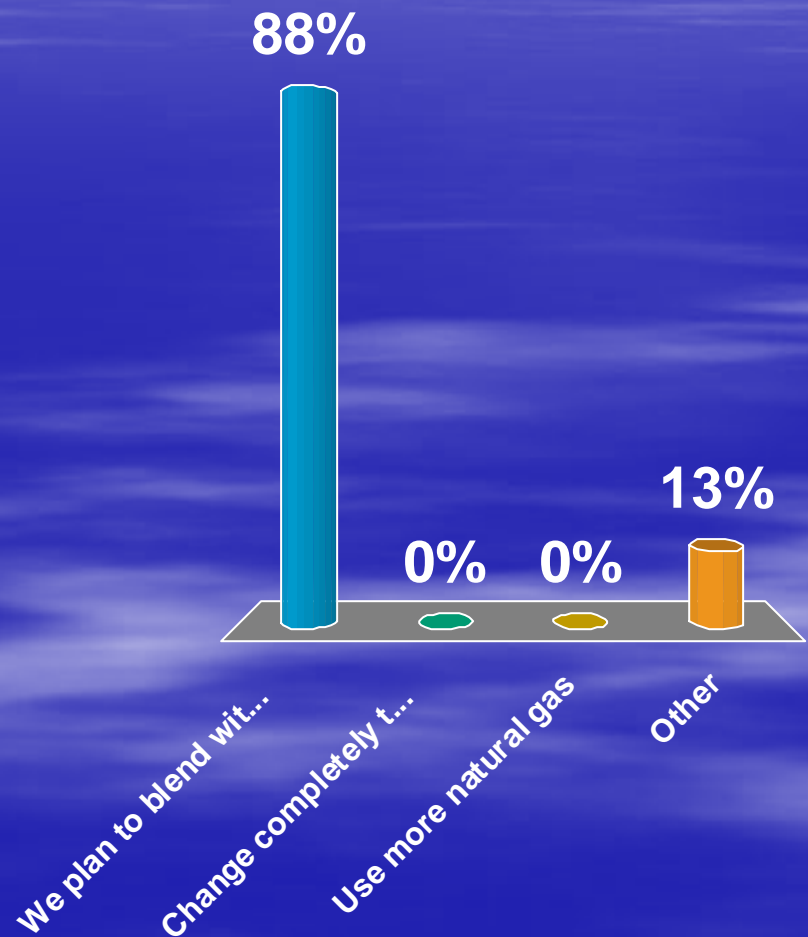
In 2008 the greatest expected volume change in tons will be seen in:

May 2008



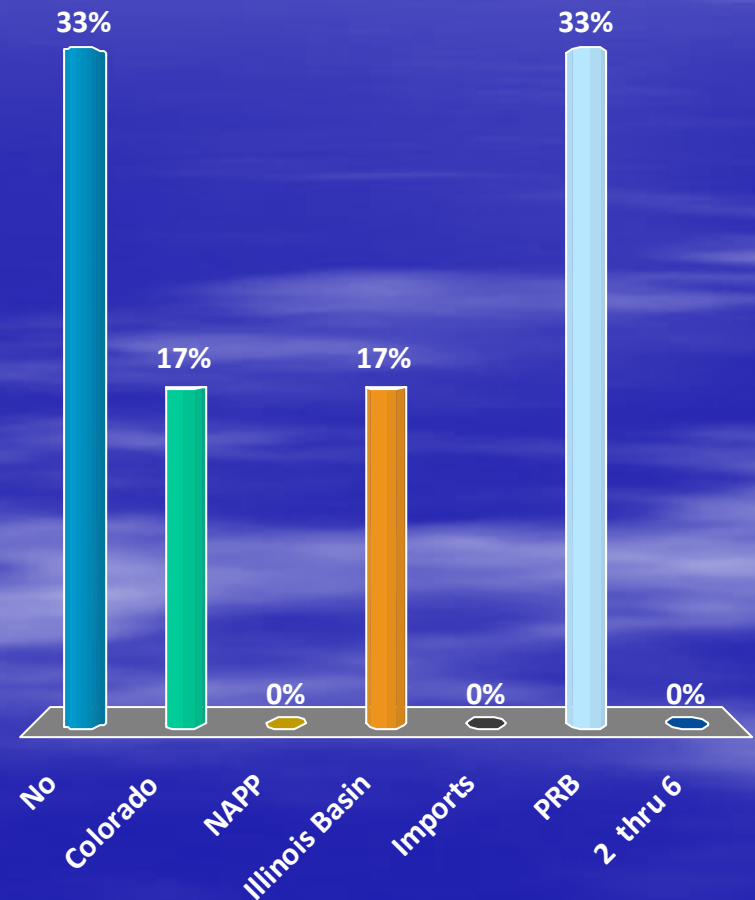
5. With the lower availability of Eastern steam coals:

1. We plan to blend with coals from other basins
2. Change completely to another basin
3. Use more natural gas
4. Other



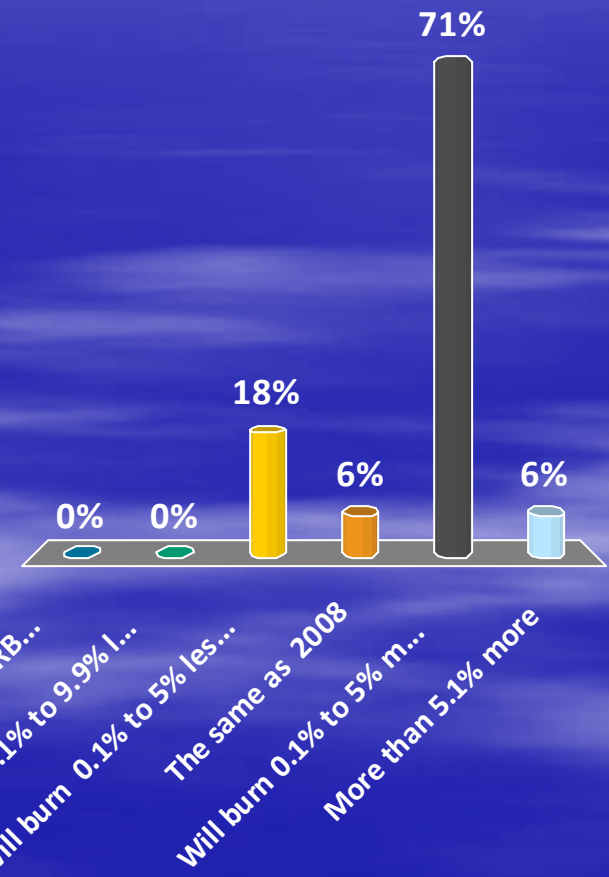
6. Are you planning any test burns of non-traditional coal sources in 2009 or 2010?

1. No
2. Colorado
3. NAPP
4. Illinois Basin
5. Imports
6. PRB
7. 2 thru 6



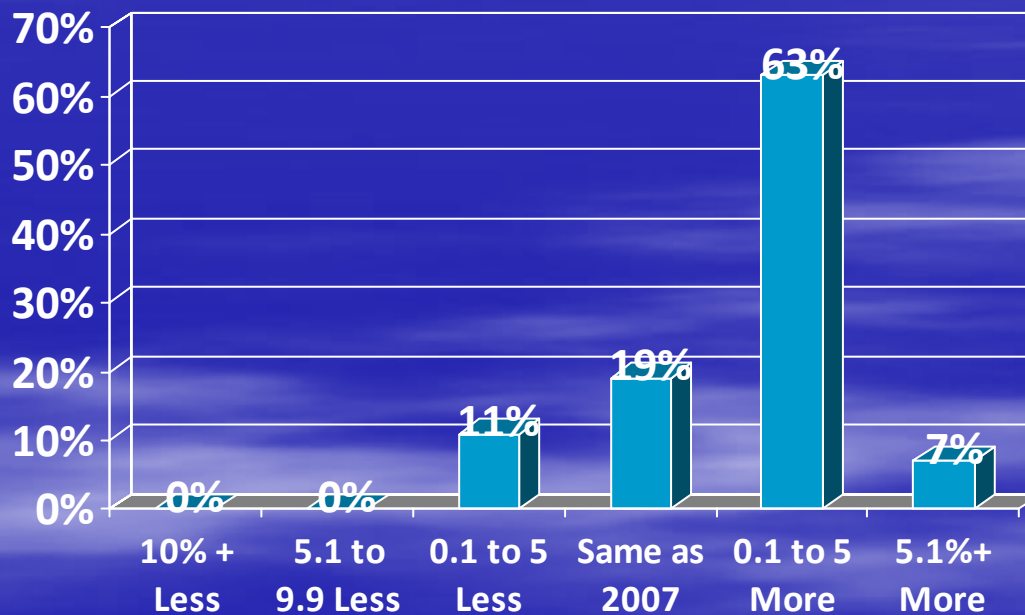
7. In 2009 power companies east of the Mississippi:

1. Will burn 10%+ less PRB coal
2. Will burn 5.1% to 9.9% less PRB coal
3. Will burn 0.1% to 5% less PRB coal
4. The same as 2008
5. Will burn 0.1% to 5% more PRB coal
6. More than 5.1% more



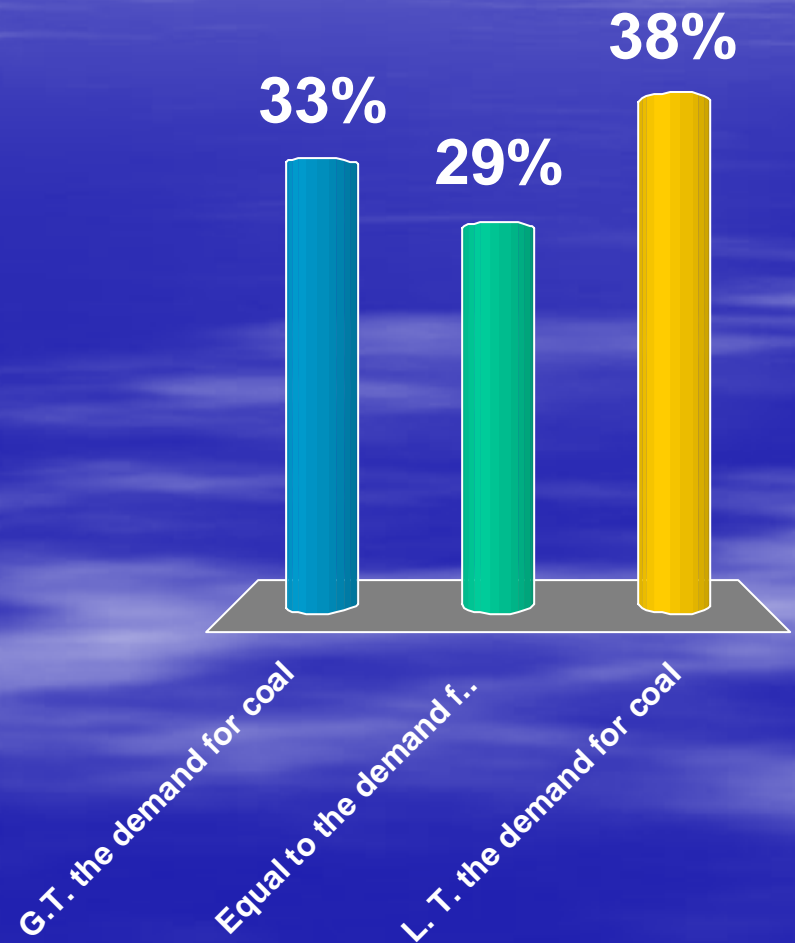
In 2008 power companies east of the Mississippi:

May 2008



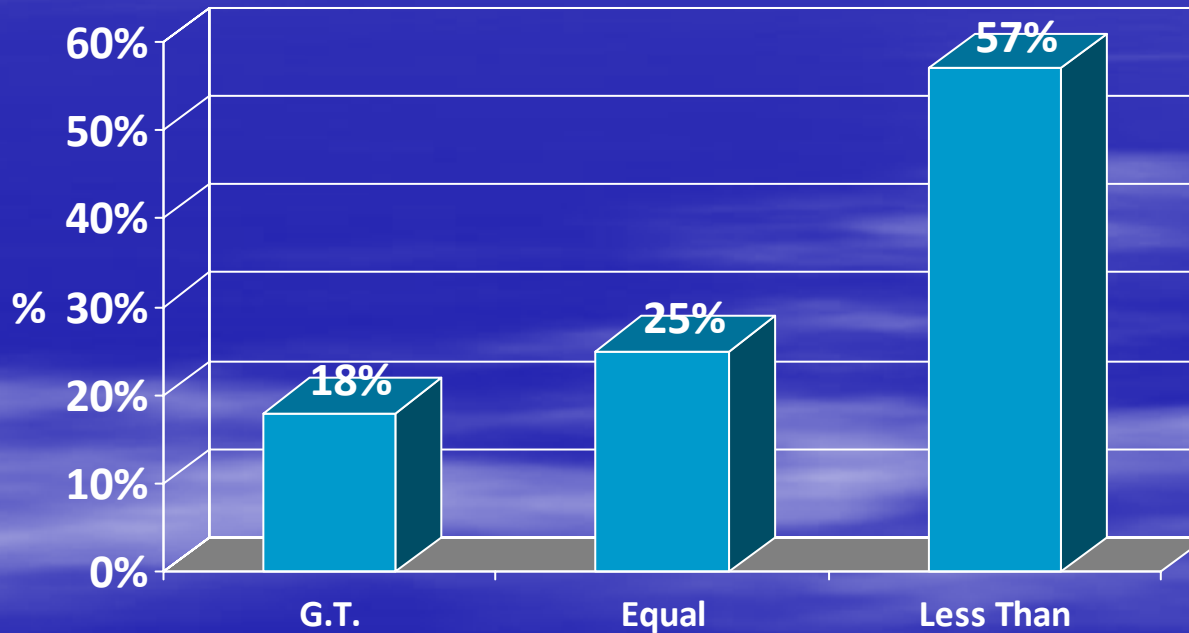
8. Do you think that railroad capacity is:

1. G.T. the demand for coal
2. Equal to the demand for coal
3. L. T. the demand for coal



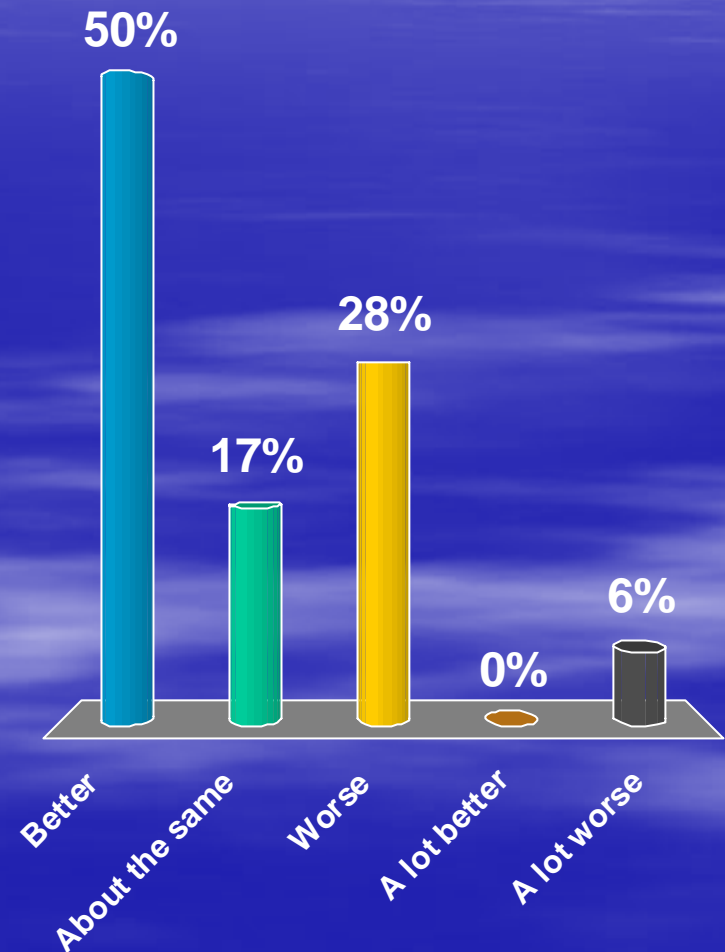
Do you think railroad capacity is:

May 2008



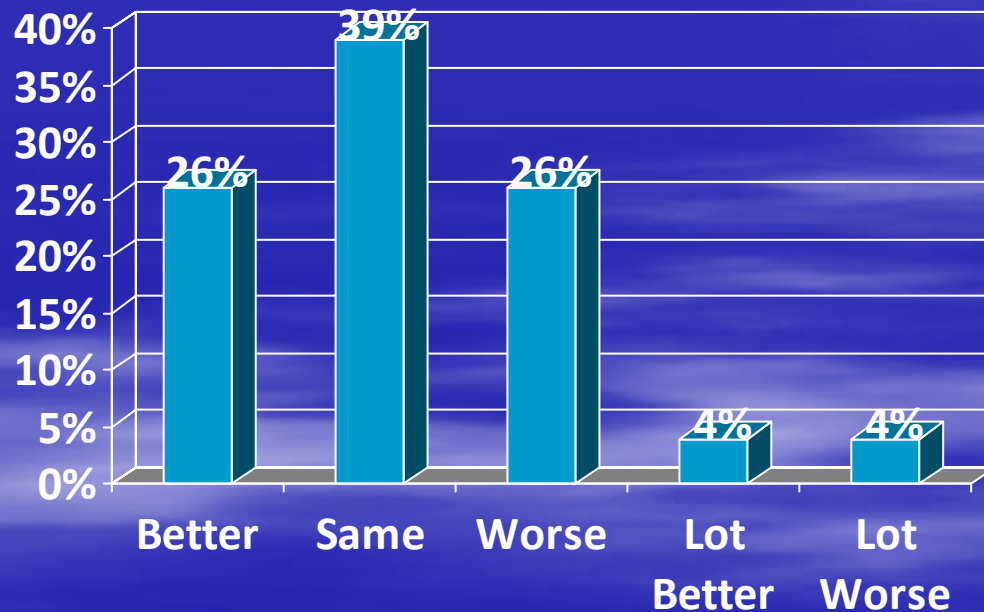
9. In comparison to 2007 railroad service in 2008 has been:

1. Better
2. About the same
3. Worse
4. A lot better
5. A lot worse



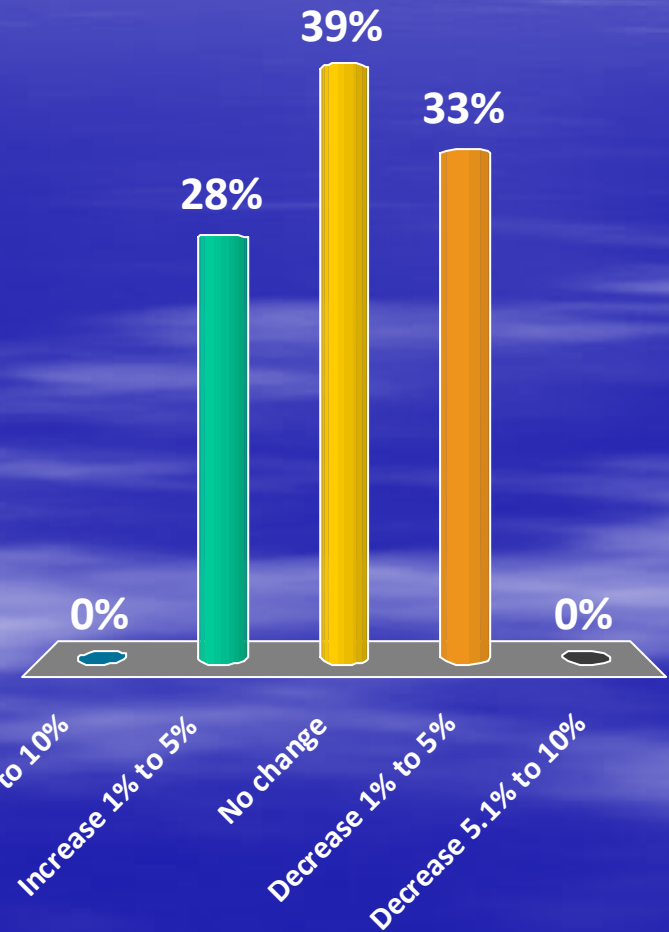
In comparison to 2006 railroad service in 2007 was:

May 2008



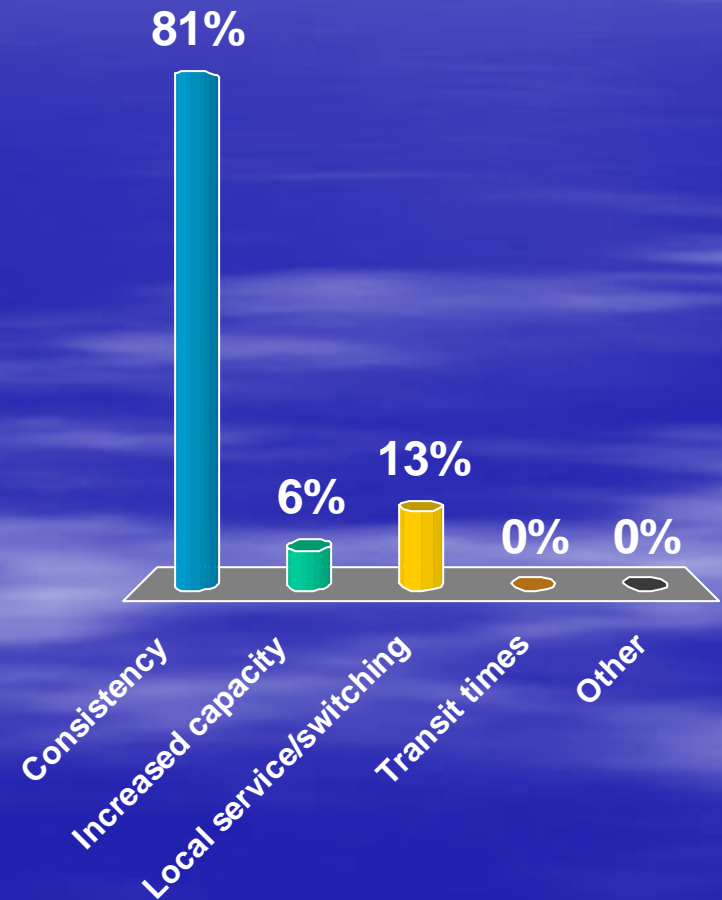
10. Do you believe your cycle times will _____ in 2009

1. Increase 5.1% to 10%
2. Increase 1% to 5%
3. No change
4. Decrease 1% to 5%
5. Decrease 5.1% to 10%



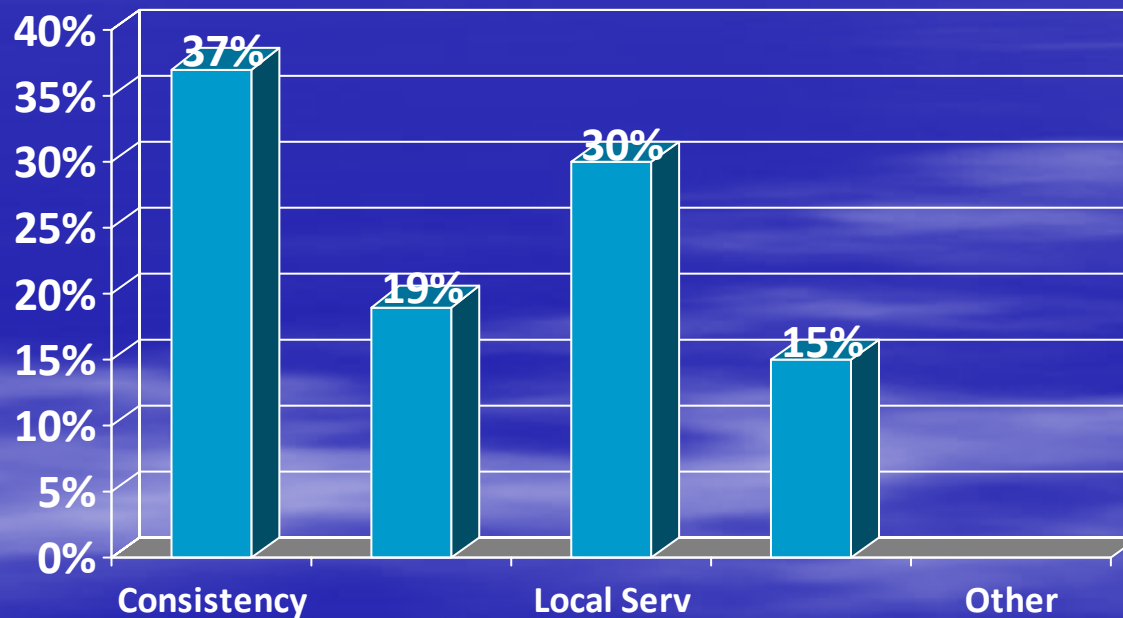
11. The single service focused thing that railroads could improve on is:

1. Consistency
2. Increased capacity
3. Local service/switching
4. Transit times
5. Other



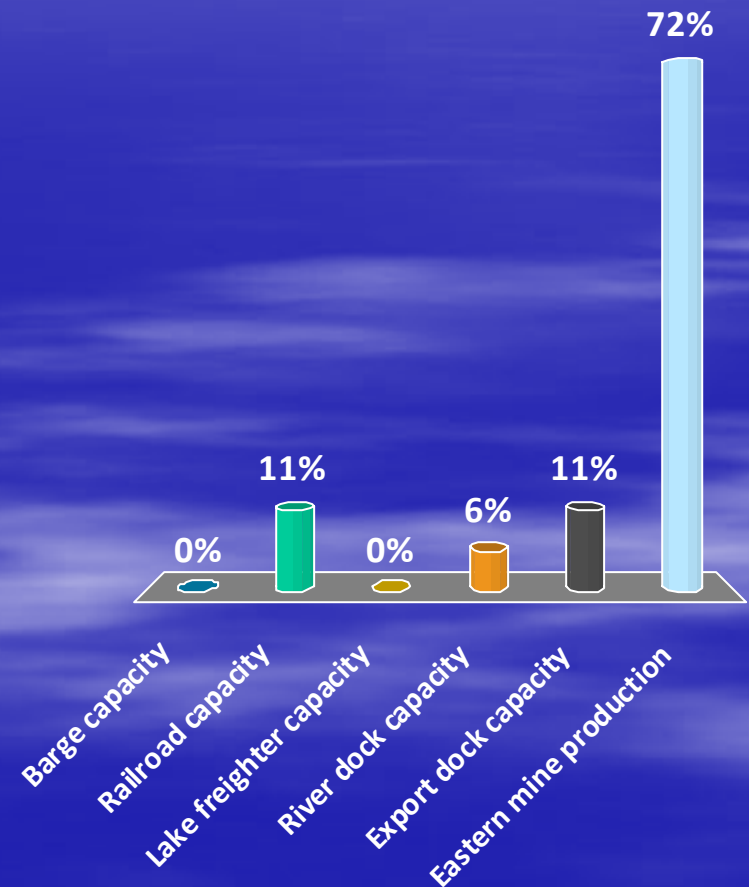
The single service focused thing that railroads could improve on is:

May 2008



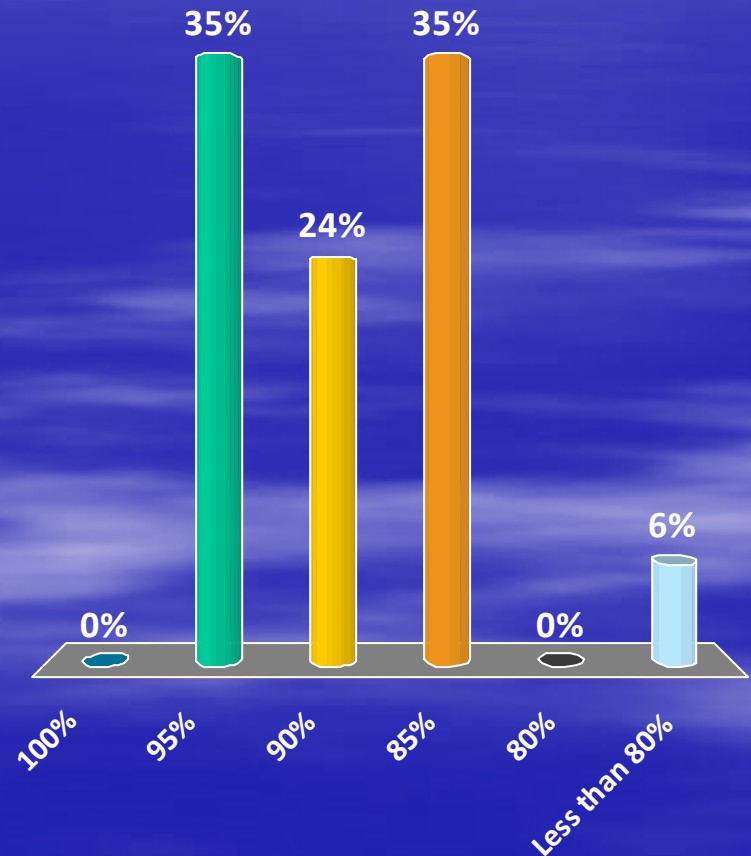
12. My biggest coal logistics concern for 2009 is:

1. Barge capacity
2. Railroad capacity
3. Lake freighter capacity
4. River dock capacity
5. Export dock capacity
6. Eastern mine production



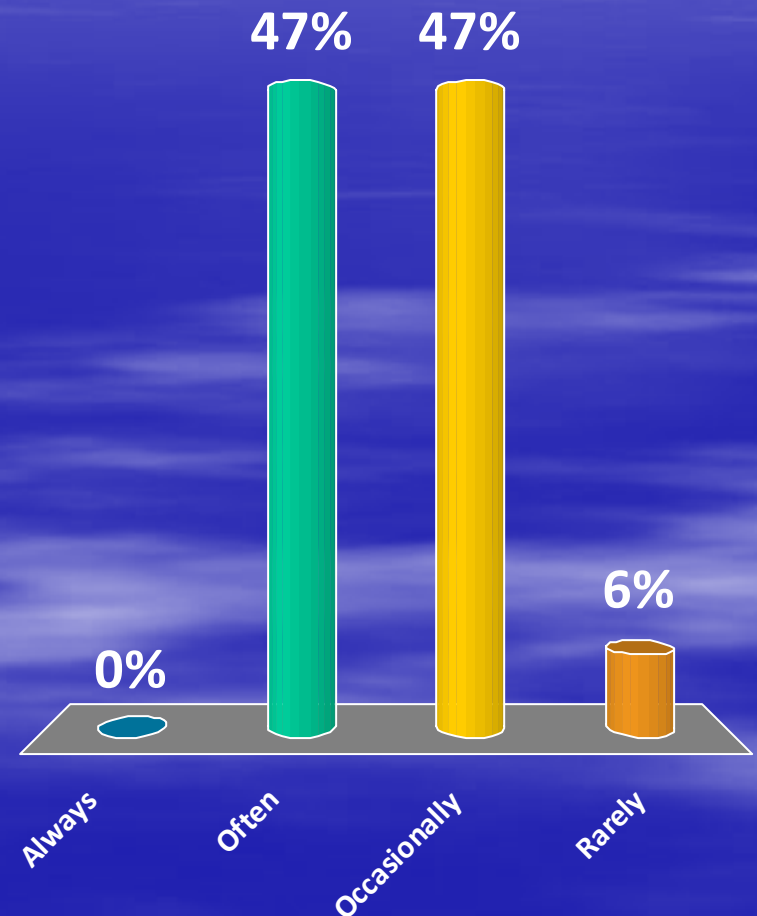
13. In 2008 coal suppliers shipped _____ of their commitment:

1. 100%
2. 95%
3. 90%
4. 85%
5. 80%
6. Less than 80%



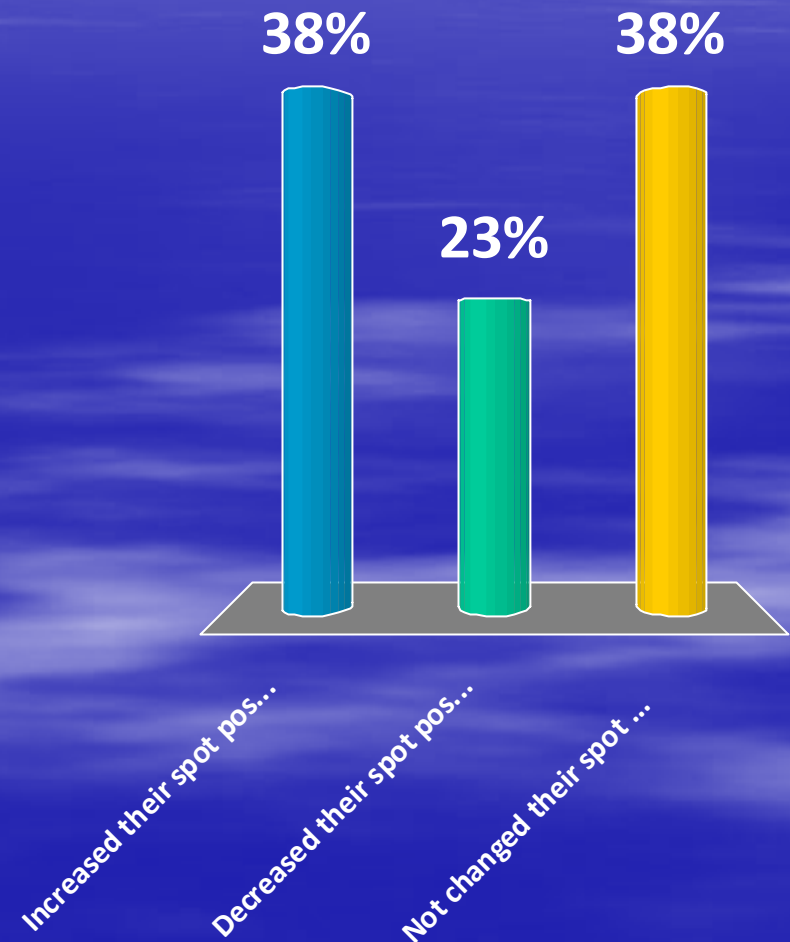
14. In 2008 the railroads have delivered to the mines for loading on a timely basis:

1. Always
2. Often
3. Occasionally
4. Rarely



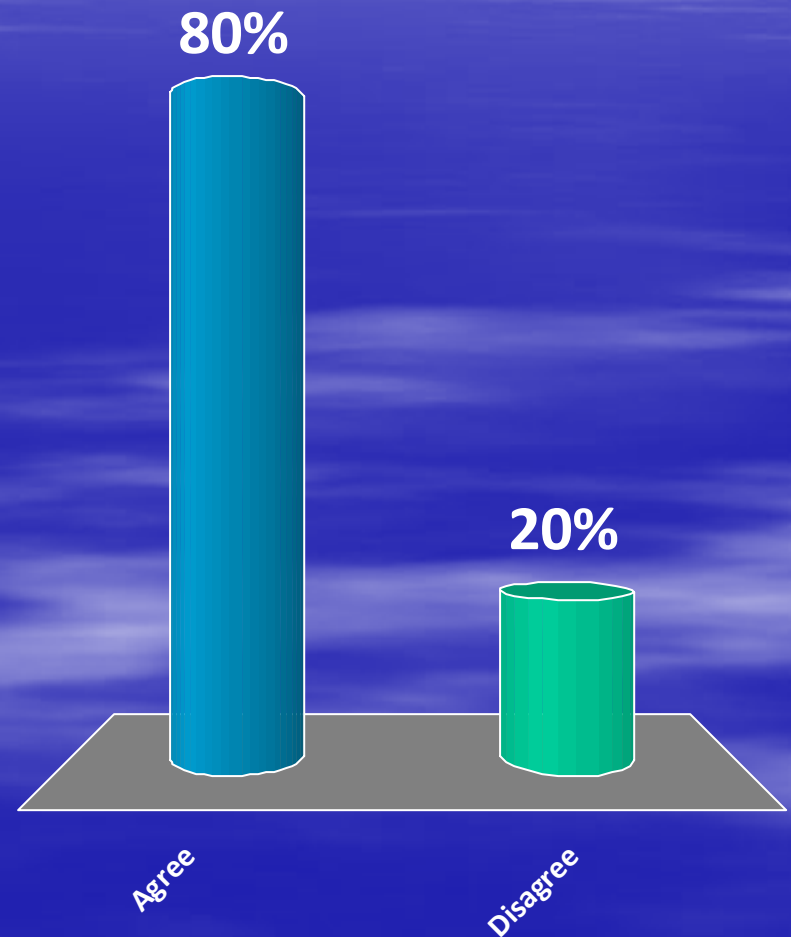
15. As a result of market dynamics in 2008 do you believe utilities have:

1. Increased their spot positions
2. Decreased their spot position
3. Not changed their spot position



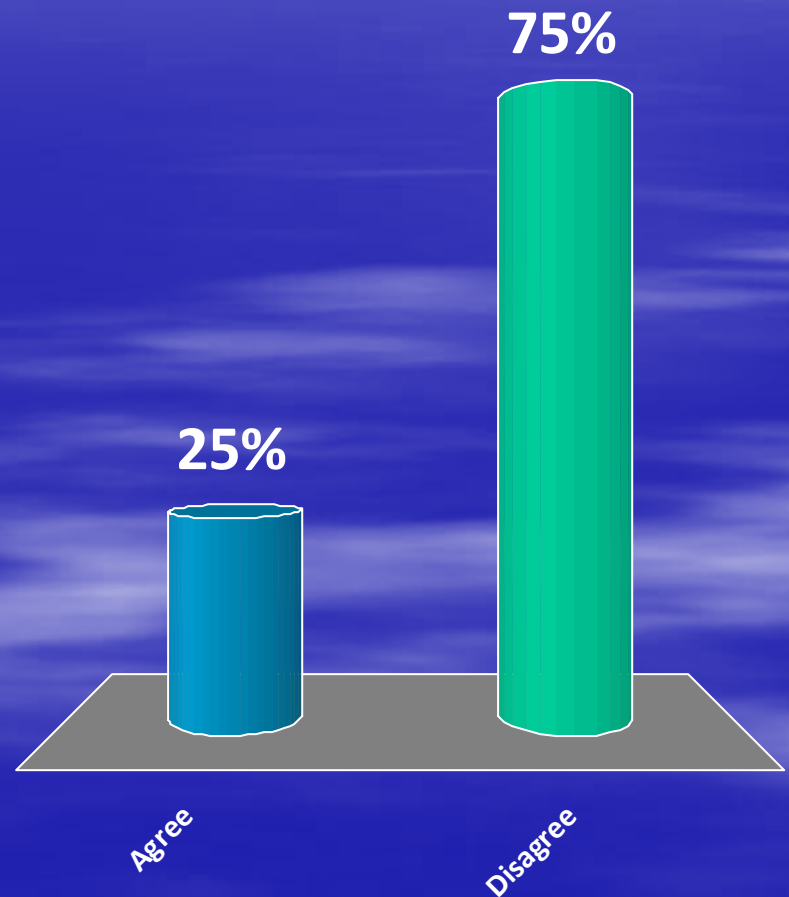
16. My company is seriously testing or studying carbon control technology:

1. Agree
2. Disagree



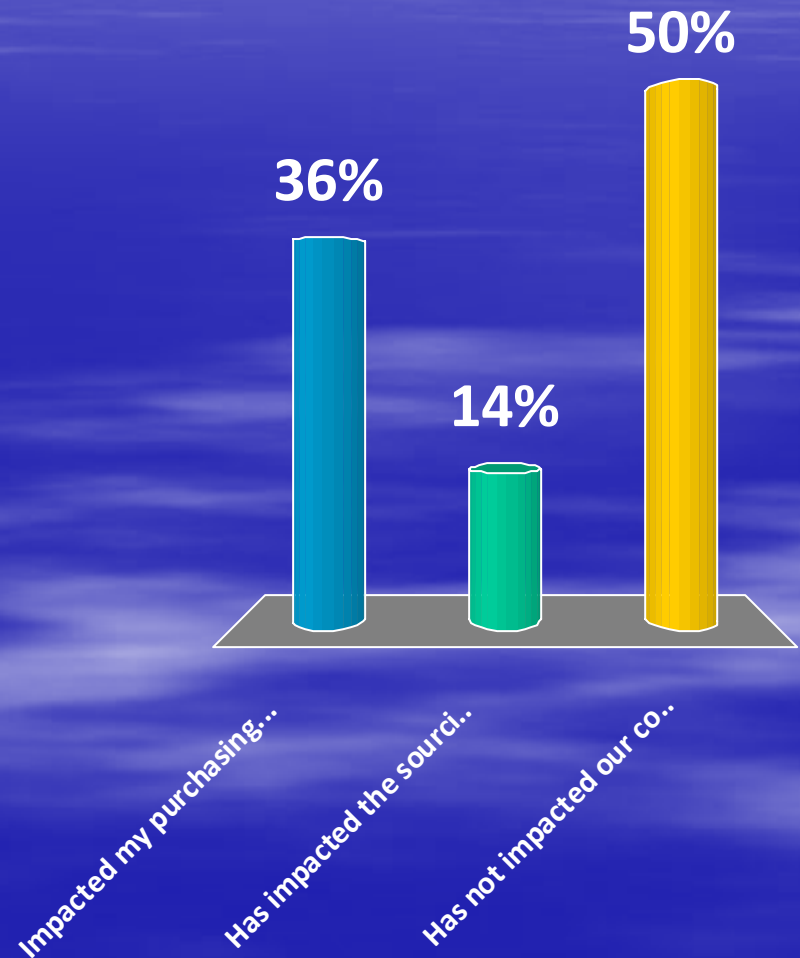
17. The vacating of the CAIR rules has altered my company's strategy:

1. Agree
2. Disagree



18. The current crises in the credit markets has:

1. Impacted my purchasing/selling of coal
2. Has impacted the sourcing of coal
3. Has not impacted our coal business



19. The current credit crises has had a

on the coal export market.

1. Significant negative impact
2. Slight negative impact
3. No impact
4. Slight positive impact
5. Significant positive impact

